

Members present: Roger Miller and Jeff Royer

Members absent: Lynne Leopold-Sharp

Others present: Emily Bates, Ellen Freireich, Cathy Shaffer, Kate Orban, Jennifer Grove, Barry Girling, Joan Klinke, rich Petersen Mitzi Karr and Dennis Younkin.

The meeting was called to order by Roger Miller, Chairman.

A motion by Freireich, seconded by Royer, to approve the minutes of the March 30, 2011 Finance Committee Meeting.

Market Street Sports Group

Jason Jesberger, President of Marketing for Market Street Group, made a presentation on the potential for enhancing revenue for the district through the sales of naming rights for district facilities. Market Street has been in business since 2006 and started doing promotions with the Lancaster baseball team before being contacted by Hempfield School District to promote sponsorships through corporate advertising at school sites. Sponsorships are generally on a 3-5 year agreement. All sponsorships are approved by the Board. Market Street Sports works with the administration in establishing sponsorships which comply with the policies established by the Board. The revenue from the sponsorship is divided seventy percent school district and thirty percent Market Street Sports. The costs associated with the creating and installing any signage is paid by Market Street Sports.

2011-12 Food Service Fund Budget

The Proposed 2011-12 Food Service Budget was presented by Joan Klinke, Director of Food Service. Revenue and expenditures were proposed under two scenarios A and B. Budget proposal A assumed an increase in the price of lunches for 2011-12 of \$.10 per meal. Federal guidelines will require at least a \$.05 per meal increase to adjust the difference in reimbursements received for free and reduced lunches and the price paid for regular sales to students. Proposal B assumed an increase of \$.20 per lunch and the elimination of sales for fried foods from the menu for the 2011-12 school year which would implement new nutrition regulations a year earlier than what is now proposed. It was suggested that a budget be developed that would increase prices by 10% and cut back on the sales of fried foods to three days a week at the high school. The administration will work on this proposal and present it to the Board at their next regular meeting. A copy of a summary of the proposed federal guidelines from the Federal Register was reviewed with the Committee by Joan.

2010-11 Revenue, Expenditures and Fund Balance Projections

Dennis Younkin reviewed the 2011-12 Proposed Final Budget with emphasis on the projected revenues, expenditures and fund balance for June 30, 2011. The earned income tax revenue for the 2010-11 budget is projected come in at budget however collections are down in the district both in terms of returns filed and income due to the economic down turn. The loss of income from the downturn will be made up in the budget both for 2010-11 and 2011-12 by the cash flow from the changes in payments from the York Adams Tax Bureau caused by Act 32. A letter from Albert Timko, Director of the Bureau, outlining the overpayment was included for the committees' information.

RFP Banking Services and Audit Services

An update was provided on the proposals for banking and audit services. Proposals for audit services are due on May 6th with a recommendation to be made at the May 16th Board Meeting. This date was chose to allow auditing firms two weeks to complete the proposal following the end of the state and federal tax filing period.

Proposals for banking services were received from nine financial institutions on April 15th. Dennis Younkin is in the process of reviewing these proposals.

SK8 Sports

The Committee was informed of a meeting between the Dennis Younkin and Rich Petersen, Athletic Director, with SK8 Sports. This group was offering to take over the management of all middle school sports on a pay to play basis. The company currently manages parks and recreation programs for Springettsbury and Manchester Townships. A letter from CK8 Sports was referenced which discussed this meeting and their proposal.

Cyber Charter School Tuition

Dennis Younkin reviewed a proposal for the Board Legislative Committee concerning cyber charter school tuition. This proposal will be presented at the next Board Meeting. Anyone with comments about the proposal should let Denny know.

Public Comment

There was no public comment provided.

The next meeting is scheduled for June 8, 2011.

The meeting adjourned at 8:39 A.M.

Minutes submitted for approval by: Dennis L. Younkin, June 8, 2011.