

York Suburban School District

Board of School Directors

Meeting Agenda Item

To: Board of School Directors
From: Dennis Younkin
Department: Finance and Support Services
Division: Budget and Finance
Meeting Date: April 16, 2012

Agenda Item - 2012-13 Proposed General Operating Fund Budget

Background Information:

The Board is required to have a proposed budget adopted 30 days prior to the final budget. The final budget is scheduled to be adopted May 21, 2012. A public hearing is scheduled for May 7, 2012. The Board is required to have the proposed budget available for public inspection 20 days prior to adoption and give public notice 20 days prior to adoption.

Fiscal Impact:

The 2012-13 Proposed Final Budget contains total appropriations of \$46,853,142. The total expenditures reflect an increase of 1.3% from the 2011-12 Final Budget. The real estate tax millage contained in the Budget is 20.8007 mills or an increase of .3477 over the 2011-12 millage of 20.453 or an increase of 1.7%. The Act 1 index for the York Suburban School District is 1.7% for the 2012-13 fiscal year. The 2012-13 real estate tax on the average residential property assessed value of \$155,528 will be \$3,235 compared to the 2011-12 property tax amount of \$3,181 or a \$54 per year increase.

Recommendation:

The administration is recommending adoption of the Proposed Budget for the 2012-13 fiscal year. The Board will find attached the FY2012-13 Proposed Budget Changes with reductions in parentheses. Printing of the calendar and mid-day kindergarten transportation have been removed from the Proposed 2012-13 Proposed Budget Changes per discussions.